

Charity Registration No. 1015743

Company Registration No. 02768301 (England and Wales)

NORTHAMPTON HOPE CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

NORTHAMPTON HOPE CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs M Jones Mrs M Markham Mr B Leadsom Mr J Hatton Mr P Nightingale Mrs J Dunn Mrs S Peasland Mr C Manners
Secretary	Mr R Burgess
Charity number	1015743
Company number	02768301
Registered office	Oasis House 35-37 Campbell Street NORTHAMPTON NN1 3DS

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NORTHAMPTON HOPE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2018

The Trustees present their report and financial statements for the year ended 31 March 2018.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Aims and Objectives of the Northampton Hope Centre are:

To relieve poverty by providing food, shelter, clothing, friendship and other necessities to those in need without distinction of sex or political, religious or other opinions; to provide activities for our clients to create a sense of wellbeing; and to empower them to improve their lives. The ethos is based on a practical demonstration of Christian service.

We achieve this by:

- Providing a range of services to address the needs of people that we work with

Including:

- Day services such as a friendly meeting place for homeless and vulnerable people and range of basic care services, including food and clothes;
- Casework support to individuals to help them develop employability and address the issues in their lives
- Providing training
- Helping people get employment
- Campaigning for reductions in poverty and abuse of our client group
- Provide practical solutions to food poverty, such as our foodclub
- Working to provide solutions to problems for our clients, including through signposting and organising specialist help;
- Developing a range of social enterprises to offer work and income for the charity, run through our social enterprise, Hope Enterprises

We do this through:

- Working co-operatively with related agencies and local community members;
- Monitoring the effectiveness of the work we do;
- Making ourselves aware of the ever changing and challenging needs of our clients;
- Reviewing and improving the service we provide.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

NORTHAMPTON HOPE CENTRE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2018

Achievements and performance

The Hope Centre and its related social enterprise, Hope Enterprises, continue to make a significant impact on problems of homelessness, poverty and disadvantage in Northampton in line with our primary purposes. During this year we have reviewed our strategic aims and objectives and confirmed exactly the direction we want to progress as an organisation, which is to widen our work to offer more for all forms of poverty, of which homelessness is only one example, to offer more specialist services to tackle addictions and mental health, and also to increasingly speak about the causes of poverty and how they can be overcome.

Day Centre

Our day service continues to help those with the highest levels of destitution and disadvantage to survive and prosper, through access to food, clothing, washing, haircuts, foot care and much more. This includes providing a range of activities to help them grow and develop as people such as arts, crafts, creative writing, fishing, gardening, mindfulness and increasingly sporting activity and fitness. About 1200 different people accessed our day centre within the year and up to 150 a day access services, which they say make a real difference in people's lives.

Our staff and volunteer team has been refreshed and extended this year, and we have engaged vocational course students from the University of Northampton to help offer this service.

During the year we were re-accredited by NCVO through their Investing in Volunteers programme for a further 3 years in recognition of the quality of the volunteering experience we offer in the centre.

Our activity based work continues to expand with new art groups, whose quality of work continues to expand and offer much needed release and therapy to our increasing roster of artist and people with latent creative talent!

Training and casework

Recognising that providing direct caring and practical services, whilst essential, needs to be complemented with action to change people's lives in a more profound way, we continue to add new areas of activity to what we do. During this year we continued to strengthen and improve our services to help people exit poverty and homelessness by obtaining skills, training and employment. We have spent the second year of our five year grant from the Big Lottery developing the services our team offers to improve people's employability. We have made considerable progress, achieving all our lottery targets and in doing so helping more than 180 people to access volunteering, training or work and to improve their self-esteem, confidence and employability. We have reviewed our monitoring and evaluation to enable us to capture these improvements we foster in people's lives.

We continue to progress the conversion of our new training and business centre at Ash Street, continuing conversion of the lower floor and relocating our training kitchen for Hope Enterprises there. We have fully renovated our tool repair workshop on this site. The ground floor is used every day to offer a wide range of courses and training to help people get work ready and employable.

During this year our two ESF/Big Lottery funded work support programmes have been fully active in helping a range of people get access to training and work, reflecting our expertise in offering work support programmes to people farthest from the labour market. Close working with Job Centre Plus helps in this regard.

Mental health, Drugs and alcohol

We continue to widen and strengthen our response to these issues, acting not just as a referral agency signposting people to treatment but in practice offering a range of services on site to meet the needs of people with complex examples of these problems, given our expanding skill base and expertise in this area. All our casework, aiming to get people into work, is open to those with these problems and we are skilled and adept at helping dependent users get skills and motivation.

We have continued to offer a breakfast support group for those with addiction problems, co-run with S2S, the specialist provider, but also on our own.

Our mental health self-health group, originally provide by a separate specialist agency, is an invaluable addition to our work, offering activity and craft based self-help to people, especially women, with complex mental health problems.

Food poverty

Through our social enterprise, Hope is widening its response to food poverty as it affects a wider range of people in poverty, including older people and families with children. Our new foodclub, delivered in partnership with a wide range of other agencies, is the best example of this.

We are also beginning to grow our own veg on our new allotment site, in partnership with St Davids allotments, to support the day centre and food club, and to offer more training opportunities.

Campaigning

Promoting the role of the voluntary sector, supporting our service users in their pursuit of dignity and respectful treatment, and championing non-party political policy solutions to the continuing problems of poverty our users experience has become more a part of what we do, mainly through enabling people to have greater confidence to speak up for themselves and their rights, but also through active use of social media.

Partnership and community engagement

Hope is a community charity and community work and engagement with wider society, both organisations and individuals is integral to what we do.

We have continued to develop closer working relationships with other relevant agencies, most notably for substance misuse, but also with community groups with whom we are hosting our pop-up food poverty foodclub outlets.

Volunteering continues to be the main way we are able to offer the wide range of services we provide. Volunteers bring life experience, different skills, ideas, encouragement and energy that is applied across all the different areas in which we operate – our food warehousing, catering, tool repair, fundraising and marketing, casework and governance. Volunteering and donations from the general public – at least 70% of all our funding – aligns our work to community values and hopes and makes us accountable. Without the local community believing we are making a difference, we can't survive – and they do.

Public Benefit

Hope Centre continues to provide public benefit in the following ways:

- Providing services and facilities to assist the homeless and vulnerable who have little access to such services elsewhere
- Encouraging independent and healthy living, reducing financial burden on the public purse
- Providing formal and informal education, training and work experience placements to encourage self-esteem, pride and job-readiness

Financial review

Hope is in a stronger position financially than it has ever been, but the fundraising climate continues to change. We have long recognised that the era of majority statutory funding is over. We are funded by local people and trusts, and we have focused on fundraising that engages local people, companies and community groups as the bedrock of our support. We see ourselves as a community charity, owned, run and funded by the community in a form of self-help, offering services that support those amongst them who have fallen on hard times, as they know it could have been them, or might be in the future. We have been more successful in enacting this vision than previous years, partly because of the time and effort we expend in engaging with the people of Northamptonshire and securing their endorsement through funding and support.

It is the policy of the Charity that unrestricted funds should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. The reserves have been increased in the year in line with this policy.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

In 2018-19 and beyond in line with our refreshed strategic plan we will further develop all the projects started in this year and make them established and continuing to grow, offering wider range of community development activities as time goes by, working in partnership with others. We will improve and develop the response on areas like housing, mental health and addictions, and extend our day centre opening hours to include Saturdays.

We plan to strengthen the financial base through greater income via our social enterprise through trading, including through charity shops and foodclub; and to develop and strengthen our board through recruiting a new chair, given the departure of Adrian Pryce whom we thank for his support over the last few years. We plan to achieve PQASSO charitable accreditation as a further quality mark of how we are run.

We plan to continue to develop the potential of the Charity to make a real difference to the problem of local poverty through a passionate communication of the impact of poverty on society and individuals within it.

NORTHAMPTON HOPE CENTRE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2018

Structure, governance and management

The Charity is a company limited by guarantee (Company No: 02768301). It does not have a share capital and has a licence to omit the word 'Limited' from its name. It is registered with the Charity Commission (Registered Charity No: 1015743)

Trustees are elected at the Annual General Meeting of Members (AGM). The maximum number of Trustees that can be appointed by the AGM is twelve. A further two Trustees can be co-opted by the BT during the year. The BT appoints the Chairman, Secretary and Treasurer. New Trustees are inducted into the business of the Northampton Hope Centre by the existing Trustees and undergo training appropriate to the office they hold.

Membership of the Company is open to persons aged 18 and over whom the BT in its absolute discretion admits into membership. Every Member undertakes to contribute an amount not exceeding £1 in the event of the company being wound up.

The BT, at its regular meetings, make all major strategic decisions relating to the operation of the Northampton Hope Centre which are then implemented by the Chief Executive Officer, who attends the BT ex officio. All decisions are recorded in the minutes of these meetings, with the day-to-day implementation of the agreed policies being delegated to the staff.

It is the policy of the BT to develop good working relationships with other organisations with which the Company co-operates. This is of particular importance, as the local policy relating to the homeless and disadvantaged is an ever changing consequent on the requirements of central government.

The BT continue to review policies and procedures in respect of good governance and mitigation of risks and are confident that those in place are robust and reflect good practice as it relates to a registered charity.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr A Pryce (Resigned 25 May 2018)
Mrs M Jones
Mrs M Markham
Mr B Leadsom
Mr J Hatton
Mr P Nightingale
Mrs J Dunn
Mrs S Peasland
Mr C Manners

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees' report was approved by the Board of Trustees.



Mr R Burgess

Charity Secretary

Dated: .. 26.9.18



Mrs J Dunn

Trustee

Dated:... 26.9.18

NORTHAMPTON HOPE CENTRE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2018

The Trustees, who are also the directors of Northampton Hope Centre for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

NORTHAMPTON HOPE CENTRE

TRUSTEES' DECLARATION ON UN-AUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

In relation to the financial statements which comprise, the Statement Of Financial Position, the Statement of Cash Flows and the related notes:

- The Trustees approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the Charity will continue in operation.
- The Trustees confirm that they have made available to , all the Charity's accounting records and provided all the information necessary for the compilation of the financial statements.
- The Trustees confirm that to the best of their knowledge and belief, the accounting records reflect all transactions of the Charity for the year ended 31 March 2018.

By order of the board



.....
Mr R Burgess

Secretary

26.9.18
.....

NORTHAMPTON HOPE CENTRE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NORTHAMPTON HOPE CENTRE

I report to the Trustees on my examination of the financial statements of Northampton Hope Centre (the Charity) for the year ended 31 March 2018.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Elizabeth Newell BA (Hons) FCA
Independent Examiner
Sovereign Court
230 Upper Fifth Street
Central Milton Keynes
MK9 2HR

Dated: 13 NOV 2018

NORTHAMPTON HOPE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2018

	Notes	Unrestricted funds £	Restricted funds £	Total 2018 £	Total 2017 £
<u>Income from:</u>					
Donations and legacies	2	412,419	1,000	413,419	347,701
<u>Charitable activities</u>					
Charitable activities	3	29,670	-	29,670	52,917
Other trading activities	4	135,320	4,840	140,160	125,313
Investments	5	38	-	38	38
Total income		577,447	5,840	583,287	525,969
<u>Expenditure on:</u>					
Raising funds	6	18,920	-	18,920	1,940
Charitable activities	7	529,431	1,493	530,924	510,180
Total resources expended		548,351	1,493	549,844	512,120
Net incoming resources before transfers		29,096	4,347	33,443	13,849
Gross transfers between funds		59,754	(59,754)	-	-
Net income/(expenditure) for the year/ Net movement in funds		88,850	(55,407)	33,443	13,849
Fund balances at 1 April 2017		164,824	159,600	324,424	310,574
Fund balances at 31 March 2018		253,674	104,193	357,867	324,423

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

NORTHAMPTON HOPE CENTRE

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	10		87,130		92,653
Current assets					
Debtors	12	21,398		9,165	
Investments	13	57,310		57,310	
Cash at bank and in hand		274,857		336,313	
		353,565		402,788	
Creditors: amounts falling due within one year	14	(82,828)		(171,018)	
Net current assets			270,737		231,770
Total assets less current liabilities			357,867		324,423
Income funds					
Restricted funds	15		104,193		159,600
<u>Unrestricted funds</u>					
Designated funds	16	193,950		125	
General unrestricted funds		59,724		164,698	
			253,674		164,823
			357,867		324,423

NORTHAMPTON HOPE CENTRE

STATEMENT OF FINANCIAL POSITION (CONTINUED)

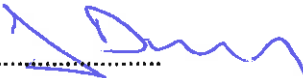
AS AT 31 MARCH 2018

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2018. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on26.9.18.....


.....
Mrs J Dunn
Trustee

Company Registration No. 02768301

NORTHAMPTON HOPE CENTRE

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2018

	Notes	2018 £	£	2017 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	20		(54,830)		161,972
Investing activities					
Purchase of tangible fixed assets		(6,664)		(2,309)	
Proceeds on disposal of subsidiaries		-		(57,310)	
Proceeds on disposal of associates		-		57,310	
Interest received		38		38	
Net cash used in investing activities			(6,626)		(2,271)
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(61,456)		159,701
Cash and cash equivalents at beginning of year			336,313		176,612
Cash and cash equivalents at end of year			274,857		336,313

NORTHAMPTON HOPE CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

Charity information

Northampton Hope Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is Oasis House, 35-37 Campbell Street, NORTHAMPTON, NN1 3DS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NORTHAMPTON HOPE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

(Continued)

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Expenditure is stated inclusive of value added tax.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	over 123 years / property improvements over 10 years
Fixtures and fittings	25% reducing balance
Computers	33% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.10 Limited by guarantee

Membership of the Charity is open to persons aged 18 and over whom the Board of Trustees in its absolute discretion admits into membership. Every member undertakes to contribute an amount not exceeding £1 in the event of the Charity being wound up.

NORTHAMPTON HOPE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2018

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2018	Total 2017
	£	£	£	£
Donations and gifts	47,063	-	47,063	107,022
Grants, donations and legacies	223,397	1,000	224,397	159,003
Other	141,959	-	141,959	81,676
	<u>412,419</u>	<u>1,000</u>	<u>413,419</u>	<u>347,701</u>
For the year ended 31 March 2017	<u>185,080</u>	<u>162,621</u>		<u>347,701</u>
Grants receivable for core activities				
Other	223,397	1,000	224,397	159,003
	<u>223,397</u>	<u>1,000</u>	<u>224,397</u>	<u>159,003</u>

3 Charitable activities

	2018	2017
	£	£
Other income	<u>29,670</u>	<u>52,917</u>

4 Other trading activities

	Unrestricted funds	Restricted funds	Total 2018	Total 2017
	£	£	£	£
Fundraising events	135,320	-	135,320	120,513
Trading activity income: other	-	4,840	4,840	4,800
	<u>135,320</u>	<u>4,840</u>	<u>140,160</u>	<u>125,313</u>
For the year ended 31 March 2017	<u>121,063</u>	<u>4,250</u>		<u>125,313</u>

NORTHAMPTON HOPE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2018

5 Investments

	2018	2017
	£	£
Interest receivable	38	38
	38	38

6 Raising funds

	2018	2017
	£	£
<u>Fundraising and publicity</u>		
Support costs	18,920	1,940
	18,920	1,940

7 Charitable activities

	2018	2017
	£	£
Staff costs	390,498	298,898
Depreciation and impairment	12,187	11,114
Rent	11,690	9,908
Repairs and maintenance	2,339	1,531
Insurance	2,563	1,325
Utilities	13,074	22,416
Travel	2,283	1,714
Legal and professional fees	2,728	3,198
Telephone	8,980	3,179
Other office costs	6,879	13,464
Other charitable expenditure	75,286	139,897
Governance costs	2,417	3,536
	530,924	510,180

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

NORTHAMPTON HOPE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2018

9 Employees

Number of employees

The average monthly number employees during the year was:

	2018 Number	2017 Number
	18	16
	<u>18</u>	<u>16</u>

Employment costs

	2018 £	2017 £
Wages and salaries	348,909	257,699
Social security costs	25,020	16,597
Other pension costs	16,569	24,602
	<u>390,498</u>	<u>298,898</u>

10 Tangible fixed assets

	Leasehold land and buildings £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 April 2017	125,459	40,510	12,286	178,255
Additions	-	4,358	2,306	6,664
	<u>125,459</u>	<u>44,868</u>	<u>14,592</u>	<u>184,919</u>
At 31 March 2018	125,459	44,868	14,592	184,919
	<u>125,459</u>	<u>44,868</u>	<u>14,592</u>	<u>184,919</u>
Depreciation and impairment				
At 1 April 2017	36,272	38,558	10,772	85,602
Depreciation charged in the year	10,000	1,425	762	12,187
	<u>46,272</u>	<u>39,983</u>	<u>11,534</u>	<u>97,789</u>
At 31 March 2018	46,272	39,983	11,534	97,789
	<u>46,272</u>	<u>39,983</u>	<u>11,534</u>	<u>97,789</u>
Carrying amount				
At 31 March 2018	79,187	4,885	3,058	87,130
	<u>79,187</u>	<u>4,885</u>	<u>3,058</u>	<u>87,130</u>
At 31 March 2017	89,187	1,952	1,514	92,653
	<u>89,187</u>	<u>1,952</u>	<u>1,514</u>	<u>92,653</u>

NORTHAMPTON HOPE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2018

11	Financial instruments		2018	2017
			£	£
	Carrying amount of financial assets			
	Debt instruments measured at cost		20,399	401
			<u> </u>	<u> </u>
	Carrying amount of financial liabilities			
	Measured at cost		82,828	171,018
			<u> </u>	<u> </u>
12	Debtors			
			2018	2017
	Amounts falling due within one year:		£	£
	Trade debtors		399	401
	Amounts due from associate undertakings		20,000	-
	Prepayments and accrued income		999	8,764
			<u> </u>	<u> </u>
			21,398	9,165
			<u> </u>	<u> </u>
13	Current asset investments			
			2018	2017
		Notes	£	£
	Investments in subsidiaries	19	57,310	57,310
			<u> </u>	<u> </u>
14	Creditors: amounts falling due within one year			
			2018	2017
			£	£
	Trade creditors		6,373	13,701
	Amounts due to associate undertakings		-	53,750
	Other creditors		2,724	2,250
	Accruals and deferred income		73,731	101,317
			<u> </u>	<u> </u>
			82,828	171,018
			<u> </u>	<u> </u>

NORTHAMPTON HOPE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2018

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Balance at 31 March 2018 £
	Balance at 1 April 2017 £	Incoming resources £	Resources expended £	Transfers £	
Cookery class	250	-	-	(250)	-
Maple House	99,187	4,840	-	-	104,027
Chiropody	659	1,000	(1,493)	-	166
Art	235	-	-	(235)	-
Refurbishment	3,706	-	-	(3,706)	-
Big lottery	5,264	-	-	(5,264)	-
Catering supplies	299	-	-	(299)	-
Trenchant fund	50,000	-	-	(50,000)	-
	159,600	5,840	(1,493)	(59,754)	104,193

16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				Balance at 31 March 2018 £
	Balance at 1 April 2017 £	Incoming resources £	Resources expended £	Transfers £	
Sports	125	-	-	(125)	-
General funds	164,699	577,477	(548,351)	125	193,950
	164,824	577,477	(548,351)	-	193,950

17 Analysis of net assets between funds

	Unrestricted £	Restricted £	Total £
Fund balances at 31 March 2018 are represented by:			
Tangible assets	7,943	79,187	87,130
Current net assets	245,731	25,006	270,737
	253,674	104,193	357,867

NORTHAMPTON HOPE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2018

18 Related party transactions

Transactions with related parties

During the year the Charity entered into the following transactions with related parties:

The following amounts were outstanding at the reporting end date:

	Amounts owed to/(from) related parties	
	2018	2017
	£	£
Hope Enterprises (Northampton) CIC	(20,000)	53,750
	<u> </u>	<u> </u>

19 Subsidiaries

These financial statements are separate Charity financial statements for Northampton Hope Centre.

Details of the Charity's subsidiary at 31 March 2018 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct
Hope Enterprises (Northampton) CIC	England and Wales	Community services	Ordinary	100.00

20 Cash generated from operations	2018	2017
	£	£
Surplus for the year	33,443	13,853
Adjustments for:		
Investment income recognised in statement of financial activities	(38)	(38)
Depreciation and impairment of tangible fixed assets	12,187	11,114
Movements in working capital:		
(Increase) in debtors	(12,232)	(17,519)
(Decrease)/increase in creditors	(88,190)	154,562
Cash (absorbed by)/generated from operations	<u>(54,830)</u>	<u>161,972</u>